

# Brief Notes

News for  
Brokers and Consultants

June 18, 2010 Vol. 19 No. 706

3 Penn Plaza East, Newark, NJ 07105-2200

## CVS Caremark and Walgreens Announce New PBM Network Pharmacy Agreement

CVS Caremark Corporation and Walgreens announced today that the companies have reached an agreement on terms under which Walgreens' retail pharmacies, which include Duane Reade and Happy Harry's, will continue participating in the CVS Caremark pharmacy benefit management (PBM) national retail network for existing, new and renewal plans. This includes CVS Caremark's commercial pharmacy network and its Medicare Part D pharmacy network.

On June 9, 2010, we released *Brief Notes* Vol. 19, No. 705, indicating that CVS Caremark would be removing Walgreens from its commercial network on July 9, 2010 and its Medicare Part D network on January 1, 2011. The agreement announced today allows CVS Caremark to avoid this action and any disruption to members.

Horizon BCBSNJ members with pharmacy coverage may continue to use their CVS Caremark prescription benefit at Walgreens' pharmacy locations without interruption and with continued prescription benefit coverage in accordance with their benefit plan designs. Members will not need to transfer their prescriptions to other network pharmacies.

With the continuing participation of Walgreens, the CVS Caremark national pharmacy network will have more than 64,000 participating pharmacies, including neighborhood independent pharmacies, chain pharmacies and those located in supermarkets and other major retailers.

If you have any questions, please contact your Horizon Blue Cross Blue Shield of New Jersey sales representative.

Learn about what Horizon BCBSNJ is doing to keep health care affordable at our Health Care Dollars and \$ense microsite, [www.HorizonBlue.com/Informed](http://www.HorizonBlue.com/Informed)



Horizon Blue Cross Blue Shield of New Jersey

Making Healthcare Work.



Services and products provided by Horizon Blue Cross Blue Shield of New Jersey or Horizon Healthcare of New Jersey, Inc., each of which is an independent licensee of the Blue Cross and Blue Shield Association.

Horizon Healthcare of New Jersey, Inc. is a subsidiary of Horizon Blue Cross Blue Shield of New Jersey.

® Registered marks of the Blue Cross and Blue Shield Association.

® and SM Registered and service marks of Horizon Blue Cross Blue Shield of New Jersey.

© 2010 Horizon Blue Cross Blue Shield of New Jersey

Three Penn Plaza East, Newark, New Jersey 07105